

The Gulf General Cooperative Insurance Company invites its shareholders to attend the Ordinary General Assembly meeting (the first meeting) physically (in person) and via modern technology means.

The Board of Directors of the Gulf General Cooperative Insurance Company is pleased to invite the shareholders to participate and vote in the Ordinary General Assembly meeting (the first meeting), which is scheduled to be held, at 6:30 P.M. on Monday, 28 Dhul qadah 1443 AH, corresponding to 27 June 2022 AD, physically (in person) and via modern technology means, knowing that the precautionary and preventive measures issued by the competent authorities will be applied.

City and venue of General Assembly meeting: The General Assembly meeting will be held at Centro Shaheen by Rotana (Hall A) in Jeddah and through means of modern technology.

Link of the venue of the meeting: <https://goo.gl/maps/dYTTbwdNwh71n8Yb6>

Date of the General Assembly meeting: 27/06/2022 AD

Time of the General Assembly meeting: 18:30

Right to attend: Each shareholder registered in the Company's shareholder register maintained at the Depository Center Registry at the End of the Trading Session Proceeding the General Assembly Meeting is eligible to attend the General Assembly meeting as per the Laws and Regulations.

Quorum required for holding the General Assembly meeting: The meeting of the Ordinary General Assembly shall be valid if attended by shareholders representing at least a quarter of the company's capital. If the necessary quorum is not available to hold this meeting, the second meeting will be held an hour after the end of the period specified for convening the first meeting, and the second meeting shall be valid regardless of the number of shares represented therein.

General Assembly agenda:

First: Voting on the Board of Directors' report for the fiscal year ending on 31/12/2021 G.

Second: Voting on the auditors' report on the Company's accounts for the fiscal year ending on 31/12/2021 G.

Third: Voting on the financial statements for the fiscal year ending on 31/12/2021 G.

Fourth: Voting on appointing the auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review, and audit the second quarter, third quarter, and the fiscal year ending 2022, and the first quarter of the fiscal year 2023 G, and the determination of the auditors' remuneration.

Fifth: Voting on the business and contracts that will be concluded between the company and (Al-Dabbagh Group), in which the Chairman of the Board of Directors Mr. Jamal Abdullah Al-Dabbagh has a direct interest, as he is the owner of this group, represented in premiums underwritten. Note that the transactions that occurred in 2021G were in the amount of SAR 10,743,000 riyals, and there are no preferential terms for these contracts (attached).

Sixth: Voting on the business and contracts that will be concluded between the company and (Rolaco Group), in which the Vice Chairman of the Board of Directors Mr. Saud Abdulaziz Al-Sulaiman has a direct interest in him as the owner of this group, represented in premiums underwritten. Note that the transactions that occurred in 2021G were in the amount of SAR 105,000 riyals, and there are no preferential terms for these contracts (attached).

Seventh: Voting on the business and contracts that will be concluded between the company and (Raghf Catering Services Company), in which a member of the Board of Directors Mr. Majed Diaaaddin Kareem has a direct interest in him as the owner of this company, represented in premiums underwritten. Note that the transactions that occurred in 2021G were in the amount of SAR 21,000, and there are no preferential terms for these contracts (attached).

Eighth: Voting on the discharge the Directors from their liabilities for the financial period ended on 31/12/2021G.

Ninth: Voting on paying an amount of (SAR 1,800,000) as remuneration to the Board members for the fiscal year ending on 31/12/2021 G.

Proxy form: attached

Electronic voting

Registered Shareholders in Tadawulaty can vote remotely on the General Assembly's agenda starting from (10 A.M) on (Thursday) 24/11/1443 AH, corresponding to 23/06/2022 until the end of meeting time. Registration and voting in Tadawulaty services will be available and free of charge to all shareholders using the following link: www.tadawulaty.com.sa.

Right to register the attendees and vote

The right to register the attendees at the meeting ends at the time of holding the General Assembly meeting. In addition, the right to vote on the items of the General Assembly ends when the counting committee concludes counting the votes.

Method of Communication

In case of any inquiries regarding the General Assembly meeting agenda items, we hope to communicate with the Department of Shareholder Relationships by phone: 920001862, Ext: 8986, or email” dalfadli@ggi-sa.com.

Proxy Template

Date of issuing the power of attorney: / /1443 AH

Corresponding date: / /2022 AD

To: Gulf General Cooperative Insurance Company

Greetings,

I am the shareholder /..... (authorizing shareholder's full name) (.....Nationality), with ID Number (or Iqama Number/ or Passport Number for non-Saudi) (.....) issued from (.....), in my personal capacity or as an authorized signatory on behalf of the chairman of/or the CEO of (..... name of authorizing company) the owner of a number of shares amounted to (.....)of Gulf General Cooperative Insurance Company shares (a Publicly Listed Saudi Company) registered in the commercial registry in Jeddah on 09/02/1431 AH, with the registration number (4030196620) and pursuant to article (25) of the Company's bylaws, hereby authorize (..... authorized person full name) with ID Number (.....) to represent me in attending the Ordinary Shareholders General Assembly Meeting which will be held on Monday, 28/11/1443 corresponding to 27/06/2022 at 06:30 pm at Centro Shaheen by Rotana (Hall A), I delegate him/her to vote on my behalf on the AGM agenda and any other topics that the shareholders General Assembly might raise for voting, and to sign on my behalf on all resolutions and documents related to the meeting. This power of attorney is valid for this meeting or any subsequent adjourned meeting.

Full Name of the person signing the proxy:

.....

Capacity of the person signing the proxy:

.....

ID number of the person signing the proxy:

.....

Signature of the authorizing shareholder:

(This proxy must be stamped by the official stamp if the shareholder is a legal person) (Chamber of Commerce validation)